

**BOROUGH OF DEMAREST  
ORDINANCE NO. 1006-13**

**AN ORDINANCE AUTHORIZING PRIVATE SALE OF REAL PROPERTY**

**WHEREAS**, N.J.S.A. 40A:12-13(b)(5) provides that a municipality, when authorized by ordinance, may sell any real property, not needed for public use, at private sale, provided the sale is a sale to the owner of real property contiguous to the real property being sold, and the property being sold is less than the minimum size required for development under the municipal zoning ordinance, and is without capital improvements thereon;

**NOW THEREFORE, BE IT ORDAINED** by the Mayor and Council of the Borough of DEMAREST, that the following property shall be offered for sale to the owners of real property contiguous to the real property being sold, for not less the price indicated:

<u>Description of Real Property</u>	<u>Minimum Price</u>
Block 22, Lot 943 Spring Lane Approximately 3,260 square feet	\$16,600.00

**BE IT FURTHER ORDAINED** that the sale shall be for not less than the fair market value of the property; and,

**BE IT FURTHER ORDAINED** that the sale shall be conducted in accordance with the requirements of NJSA 40A:12-13 (b).

**BE IT FURTHER ORDAINED** that the real property proposed for sale shall be sold subject to a deed restriction which will prohibit the subject property from being part of a future subdivision application, that is, the acquisition of the subject properties shall not result in any additional development; and,

**BE IT FINALLY ORDAINED** that this ordinance shall be posted on the bulletin board at Borough Hall and advertisement of the offer for sale of Borough property shall be placed in an

official newspaper of the Borough.

BOROUGH OF DEMAREST

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Raymond J. Cywinski, Mayor

ATTEST:

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Susan Crosman, Borough Clerk

Introduced:

Adopted: