



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0209\_fbi\_2016.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond	J	Cywinski	12/31/2018	cywinski@demarestnj.org

**Chief Administrative Officer**

Susan		Crosman		susandemboro@aol.com
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**Chief Financial Officer**

Philip		Moore		moore@demarestnj.org
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**Municipal Clerk**

Susan		Crosman		susandemboro@aol.com
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**Registered Municipal Accountant**

Gary	J	Vinci		gvinci@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Gray	12/31/2016	gray@demarestnj.org
Ted		Davis	12/31/2017	davis@demarestnj.org
Joe		Connolly	12/31/2016	connolly@demarestnj.org
Gregg		Paster	12/31/2018	paster@demarestnj.org
Melinda		Iannuzzi	12/31/2016	iannuzzi@demarestnj.org
Daryl		Fox	12/31/2018	fox@demarestnj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.518	\$6,618,501.00	21.51%	\$3,885.00	Municipal Purpose Tax	ACTUAL	\$6,755,430.00
Municipal Library	0.039	\$496,681.00	1.61%	\$292.50	Municipal Library	ACTUAL	\$499,229.00
Municipal Open Space	0.005	\$63,810.00	0.21%	\$37.50	Municipal Open Space	ACTUAL	\$64,600.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.000	\$12,757,086.00	41.45%	\$7,500.00	Local School District	ESTIMATED	\$13,012,228.00
Regional School District	0.567	\$7,234,500.00	23.51%	\$4,252.50	Regional School District	ESTIMATED	\$7,379,190.00
County Purposes	0.280	\$3,567,238.00	11.59%	\$2,100.00	County Purposes	ESTIMATED	\$3,638,395.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$37,543.00	0.12%	\$22.50	County Open Space	ESTIMATED	\$38,482.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.412</b>	<b>\$30,775,359.00</b>	<b>100.00%</b>	<b>\$18,090.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$31,387,554.00</b>
Total Taxable Valuation as of October 1, 2015 <u>\$1,292,018,020.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,564,628.00</u>		
Current Year Average Residential Assessment <u>\$750,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>8,316,416.00</u>		
<b>Prior Year to Current Year Comparison</b>					Total Non-Municipal Tax Levy <u>\$24,132,895.00</u>		
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT <u>\$30,884,683.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$502,895.43</u>		
	0.518	0.523	0.97%		Total Amount to be Raised by Taxes <u>\$31,387,578.43</u>		
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Tax Collections used to Calculate RUT <u>98.40%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$6,618,501.00	\$6,755,430.00	2.07%	\$136,929.00	<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl</b>					Total Tax Revenue, Collections CY 2015 <u>30,852,842.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2015 <u>31,033,279.00</u>		
	\$3,885.00	\$3,922.50	0.97%	\$37.50	% of Taxes Collected, CY 2015 <u>99.42%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$120,590.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.04%	\$65,000.00	\$540,000.00	\$605,000.00	\$605,000.00							
08	Local Revenue	-8.33%	(\$10,899.00)	\$130,899.00	\$120,000.00	\$120,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$405,840.00	\$405,840.00	\$405,840.00							
08	Uniform Construction Code Fees	-15.03%	(\$33,618.00)	\$223,618.00	\$190,000.00	\$190,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-37.56%	(\$7,536.00)	\$20,063.00	\$12,527.00	\$12,527.00							
08	Other Special Items	-46.99%	(\$98,581.00)	\$209,792.00	\$111,211.00	\$111,211.00							
15	Receipts from Delinquent Taxes	-16.86%	(\$24,344.00)	\$144,394.00	\$120,050.00	\$120,050.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-5.52%	(\$394,583.00)	\$7,150,013.00	\$6,755,430.00	\$6,755,430.00							
07	Minimum Library Tax	0.51%	\$2,548.00	\$496,681.00	\$499,229.00	\$499,229.00							
54	Open Space Levy Tax	1.24%	\$790.00	\$63,810.00	\$64,600.00		\$64,600.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-5.34%</b>	<b>(\$501,223.00)</b>	<b>\$9,385,110.00</b>	<b>\$8,883,887.00</b>	<b>\$8,819,287.00</b>	<b>\$64,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	6,000.00	\$5,500.00				\$500.00
Supervisory Staff (Department Heads & Managers)	3.00	1.00	337,421.00	\$246,866.00	\$2,000.00	\$23,500.00	\$43,455.00	\$21,600.00
Police Officers (Including Superior Officers)	13.00		2,497,478.00	\$1,608,520.00	\$217,680.00	\$380,000.00	\$260,578.00	\$30,700.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00		739,771.00	\$483,642.00	\$68,000.00	\$58,600.00	\$79,929.00	\$49,600.00
All Other Non-Union Employees not listed above	4.00	36.00	719,914.00	\$529,376.00		\$27,900.00	\$115,038.00	\$47,600.00
<b>Totals</b>	<b>27.00</b>	<b>44.00</b>	<b>4,300,584.00</b>	<b>\$2,873,904.00</b>	<b>\$287,680.00</b>	<b>\$490,000.00</b>	<b>\$499,000.00</b>	<b>\$150,000.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Employees are not compensated for unused sick and vacation days					
<b>Totals</b>	0.00	\$0.00			
<b>Total Funds Reserved as of end of 2015</b>					
<b>Total Funds Appropriated in 2016</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt		Current Year	2017	2018	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,635,000.00	\$5,635,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$1,996,261.00	\$1,996,261.00	\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
0			\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$400,000.00	\$400,000.00	\$400,000.00	\$4,578,000.00
0			\$0.00	Bonds - Interest	\$158,000.00	\$149,340.00	\$141,340.00	\$759,570.00
0			\$0.00	Loans & Other Debt - Principal	\$4,003.00	\$2,031.00		
0			\$0.00	Loans & Other Debt - Interest	\$101.00	\$20.00		
0			\$0.00	Total	\$562,104.00	\$551,391.00	\$541,340.00	\$5,337,570.00
<b>Municipal Purposes</b>				Total Principal	\$404,003.00	\$402,031.00	\$400,000.00	\$4,578,000.00
Debt Authorized	\$1,447,208.00		\$1,447,208.00	Total Interest	\$158,101.00	\$149,360.00	\$141,340.00	\$759,570.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	6.37%			
Bonds Outstanding	\$5,778,000.00	\$64.00	\$5,777,936.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$6,034.00		\$6,034.00	Total Guarantees - Governmental				
Total (Current Year)	\$14,862,503.00	\$7,631,325.00	\$7,231,178.00	Total Guarantees - Other				
Population (2010 census)	4,881			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$3,044.97			Total Other				
Per Capita Net Debt	\$1,481.50			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$1,465,480,615.00		Rating	Aa2	AA-		
Net Debt as % of 3 Year Avg Property Valuation		0.49%		Year of Last Rating	2010	2014		
				Mark "X" if Municipality has no bond rating				



**USER FRIENDLY BUDGET SECTION - Notes**

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