

**2014 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2014 BUDGET)**

MUNICIPALITY: Borough of DEMAREST **COUNTY:** BERGEN

<u>Raymond J. Cywinski</u>	<u>12/31/2014</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Susan Crosman</u>	<u>4/27/2010</u>
Municipal Clerk	Date of Orig. Appt.
<u>Philip Moore</u>	<u>1552</u>
Tax Collector	Cert No.
<u>Philip Moore</u>	<u>N0832</u>
Chief Financial Officer	Cert No.
<u>Gary J. Vinci</u>	<u>CR00411</u>
Registered Municipal Accountant	Lic No.
<u>Douglas Doyle</u>	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Ted Davis</u>	<u>12/31/2014</u>
<u>Steven Schliem</u>	<u>12/31/2014</u>
<u>Gregg Paster</u>	<u>12/31/2014</u>
<u>Judith Rosenthal</u>	<u>12/31/2015</u>
<u>Melinda Iannuzzi</u>	<u>12/31/2016</u>
<u>Joseph Gray</u>	<u>12/31/2016</u>

Official Mailing Address of Municipality

Borough of Demarest

118 Serpentine Road

Demarest, NJ 07627

Fax #: (201) 768-2581

Please attach this to your 2014 Budget and Mail to:

**Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625**

Division Use Only
Municode: _____
Public Hearing Date: _____

**2014
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Demarest, County of Bergen for the Fiscal Year 2014

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 24th of March 2014 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Clerk
118 Serpentine Road

Address
Demarest, NJ 07627

Address
(201) 768-0167

Phone Number

Certified by me, this 24th day of March, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 24th day of March, 2014

Registered Municipal Accountant
Name
Gary J. Vinci

Address
17-17 Route 208N, Fair Lawn, NJ 07410

Phone Number
(201) 791-7100

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 24th day of March, 2014

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DEMAREST, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Demarest, County of Bergen for the Fiscal Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be it Further Resolved, that said Budget be published in The Record in the issue of April 9, 2014

The Governing Body of the Borough of Demarest does hereby approve the following as the Budget for the year 2014:

**RECORDED VOTE
(Insert last name)**

Ayes

- { Davis
- { Schliem
- { Paster
- { Rosenthal
- { Iannuzzi
- { Gray

Nayes

- {
- {
- {

Abstained

- {
- {
- {

Absent

- {
- {

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Demarest, County of Bergen, on March 24, 2014.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on April 28, 2014 at 8:00 o'clock (P.M.) at which time and place

objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2014	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX	XX
1. Appropriations within "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		6,027,694	00
2. Appropriations excluded from "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		1,816,763	00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,816,763	00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.42 Percent of Tax Collections		475,000	00
4. Total General Appropriations (Item 9, Sheet 29)			
		8,319,457	00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,398,211	00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		6,451,588	00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			
(c) Minimum Library Tax		469,658	00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	8,284,418	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations		00						
Total Appropriations	8,284,418	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	7,806,951	00						
Reserved	477,365	00						
Unexpended Balances Cancelled	102	00						
Total Expenditures and Unexpended Balances Cancelled	8,284,418	00						
Overexpenditures*	-							

*See Budget Appropriation Items so marked to the right column "Expended 2013 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

1. General

To the Residents of the Borough of Demarest:

The 2014 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and county tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". The Mayor and Council is anticipating that the total 2014 municipal tax rate will increase less than 1 tax point or \$62 on an average home. The table below is a comparison of the proposed 2014 and actual 2013 municipal tax rates and the estimated municipal tax increase on an average home (\$730,000).

	Estimated for 2014	Actual 2013	Estimated Tax Rate Increase	Estimated Tax Dollar Increase - Average Home
Municipal				
Operations	\$ 0.509	\$ 0.502	\$ 0.007	\$ 55
Open Space	0.005	0.005	-	-
Free Public Library	0.037	0.036	0.001	7
	<u>\$ 0.551</u>	<u>\$ 0.543</u>	<u>\$ 0.008</u>	<u>\$ 62</u>

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on municipal expenditures. A full explanation of the "CAP" and provisions and its calculation are set forth in this section.

Chapter 68, Public Laws of 1976 (as revised and amended by P.L. 2004, c.74), places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law. The "CAP" provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to .5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. For calendar year 2014, the COLA adjustment is three percent (3.0%).

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2013 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Other Operations Excluded from the "CAP", Emergency Authorizations and State or Federal Aid. Multiply this figure by the cost of living adjustment ("COLA") this gives you the basic "CAP" or the increase in appropriations over the 2013 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

The governing body is also permitted to increase its "CAP" to 3.5% if an index rate ordinance is adopted.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding). If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

<u>Total Appropriations for the 2013 Budget</u>	\$8,284,418
<u>Modifications:</u>	
Less:	
Reserve for Uncollected Taxes	\$458,590
Municipal Debt Service	746,016
Other Operations Excluded from "CAP"	1,000,074
Deferred Charges	45,000
Capital Improvement Fund	<u>55,215</u>
Total Modifications	<u>2,304,895</u>
Amount Which "CAP" is Applied	5,979,523
.5% Cap	29,898
Additional "CAP" (to 3.5%)	179,386
Assessed Value of New Construction and Improvements	<u>71,088</u>
Total Allowable General Appropriations for Mun. Purposes Within "CAP"	6,259,894
Total General Appropriations Subject to "CAP" Set forth in this Budget	<u>6,027,694</u>
Available Future Appropriation "CAP" Bank	\$ <u>232,200</u>

Note: The Borough has an available appropriation "CAP" Bank of \$445,709 from the 2012 and 2013 budgets.

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 amended by Chapter 44 of the Laws of 2010 Establishing a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's municipal purpose tax levy, which is then subject to various modifications, exclusion and adjustments. The formula to calculate the 2014 tax levy CAP is as follows:

2013 Amount to be Raised by Taxation	\$ 6,288,460
Less Prior Recycling Tax	10,300
Less Prior Year Deferred Charges - Emergency Authorization	<u>45,000</u>
	6,233,160
2% CAP	<u>124,663</u>
Adjusted Tax Levy Prior to Exclusions/Adjustments	6,357,823
Exclusions/Adjustments:	
Current Year Deferred Charges	\$ 51,613
Allowable LOSAP Increases	640
Cancelled Exclusions	(102)
Value of New Construction	71,088
Recycling Tax Appropriation	<u>8,500</u>
	<u>131,739</u>
Maximum Allowable Amount to be Raised by Taxation for 2014	6,489,562
2014 Amount to be Raised by Taxation - Municipal Purposes	<u>6,451,588</u>
Amount Below Allowable Tax Levy "CAP"	\$ <u>37,974</u>

Note: The Borough has an available Tax Levy CAP Bank of \$2,476 from the 2011 and 2013 budgets.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding). If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

The adoption of Chapter 2 of P.L. 2010 and Chapter 78 of the Laws of 2011 implemented requirements for all local units to begin collecting contributions from employees to offset employer provided health care costs.

V. Municipal Library Tax Levy Law

Pursuant to State Law (P.L. 2012, c.38) the minimum required appropriation for the Demarest Free Public Library will be a separate line item on your property tax bill. This change does not result in a property tax increase and is to help you better understand the costs of library services reflected in your property tax bill.

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 28, 2014 at 8:00 P.M., at the Borough Hall, Borough of Demarest, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2014 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Susan Crozman, Municipal Clerk, at 118 Serpentine Rd., Demarest, NJ 07627 (201) 768-0167.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

Sheet 3c-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).**

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between; padding: 0;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Revenues at Risk</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Non-recurring current appropriations</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Future Year Appropriation Increases</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Structural Imbalance Offsets</div> </div>				Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation
X		Construction Code Fees	\$ 160,000.00	Contingent on Real Estate Market and Economy		
X		Surplus Anticipated	\$ 189,900.00	Remaining Cash Surplus, \$471,220		
X		Amount to be Raised by Taxation - Municipal Purposes	\$ 6,451,588.00	Realization of anticipated tax collection rate (98.42) is subject to the future settlements		
				of the pending tax appeals. A collection rate of less than 98.42 could potentially impact		
				the Borough's ability to generate Current Fund surplus.		
X		Assessment Trust Fund Surplus	\$ 5,000.00	Limited funds available for future years		
	X	Deferred Charges to Future Taxation - Unfunded	\$ 51,613.00	Funding of General Capital Ordinance		

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Employees are not permitted to accrue unused sick/vacation					
days for future use or compensation					
Totals	days	\$			
Total Funds Reserved as of end of 2013:		\$			
Total Funds Appropriated in 2014:		\$			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
1. Surplus Anticipated	08-101	189,900.00	206,000.00	206,000.00
2. Surplus Anticipated with Prior Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	189,900.00	206,000.00	206,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	2,000.00	2,000.00	2,000.00
Other	08-104			
Fees and Permits:	08-105	16,400.00	10,300.00	18,108.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	37,350.00	42,700.00	37,358.00
Other	08-109			
Interest and Costs on Taxes	08-111	72,500.00	66,400.00	72,568.00
Interest and Costs on Assessments	08-112			
Parking Meters	08-113			
Interest on Investments and Deposits	08-114			
Anticipated Utility Operating Surplus	08-115			
Recreation Fees	08-116			
Sewer User Fees	08-117	29,500.00	12,000.00	12,000.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	157,750.00	133,400.00	142,034.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	160,000.00	178,700.00	164,778.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	178,700.00	164,778.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	111,700.00	149,044.00	156,997.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DEMAREST

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	189,900.00	206,000.00	206,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	157,750.00	133,400.00	142,034.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	405,840.00	405,840.00	405,840.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	178,700.00	164,778.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	-	-	-
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	13,021.00	15,096.00	15,096.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	111,700.00	149,044.00	156,997.00
Total Miscellaneous Revenues	13-099	848,311.00	882,080.00	884,745.00
4. Receipts from Delinquent Taxes	15-499	360,000.00	450,000.00	450,973.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,398,211.00	1,538,080.00	1,541,718.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,451,588.00	6,288,460.00	6,614,807.00
b) Addition to Local District School Tax	07-191			XXXXXX
c) Minimum Library Tax	07-192	469,658.00	457,878.00	457,878.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	6,921,246.00	6,746,338.00	7,072,685.00
7. Total General Revenues	13-299	8,319,457.00	8,284,418.00	8,614,403.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries and Wages	20-100-1	32,554.00	32,300.00		32,300.00	30,476.00	1,824.00
Mayor and Council							
Salaries and Wages	20-110-1	5,500.00	5,500.00		5,500.00	4,000.00	1,500.00
Other Expenses	20-110-2	3,500.00	3,500.00		3,500.00	816.00	2,684.00
Municipal Clerk							
Salaries and Wages	20-120-1	54,314.00	54,314.00		54,314.00	54,064.00	250.00
Other Expenses	20-120-2	39,625.00	29,250.00		29,250.00	28,913.00	337.00
Elections/Other Expenses	20-120-2	5,500.00	7,000.00		7,000.00	3,988.00	3,012.00
Financial Administration							
Salaries and Wages	20-130-1	52,000.00	32,500.00		30,800.00	30,795.00	5.00
Other Expenses	20-130-2	57,050.00	44,150.00		44,150.00	31,523.00	12,627.00
Audit Services							
Other Expenses	20-135-2	35,900.00	33,900.00		33,900.00		33,900.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Revenue Administration							
Salaries and Wages	20-145-1	52,250.00	72,500.00		74,200.00	74,049.00	151.00
Other Expenses	20-145-2	4,200.00	2,310.00		2,310.00	735.00	1,575.00
Tax Assessment Administration							
Salaries and Wages	20-150-1	18,421.00	18,421.00		18,421.00	18,421.00	-
Other Expenses	20-150-2	1,550.00	1,050.00		1,550.00	1,293.00	257.00
Legal Services							
Other Expenses	20-155-2	85,000.00	85,000.00		85,000.00	77,086.00	7,914.00
Engineering Services							
Other Expenses	20-165-2	30,540.00	30,540.00		27,640.00	16,627.00	11,013.00
Historical Sites Office							
Other Expenses	20-175-2	1,500.00	1,500.00		1,500.00		1,500.00
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180-2	1,000.00	850.00		850.00	417.00	433.00
Other Expenses	21-180-2	4,950.00	2,100.00		2,100.00	1,637.00	463.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION (Continued)							
Zoning Board of Adjustment							
Salaries and Wages	21-185-2	3,300.00	850.00		850.00	328.00	522.00
Other Expenses	21-185-2	7,490.00	2,800.00		2,800.00	1,446.00	1,354.00
INSURANCE							
General Liability	23-210-2	98,000.00	83,200.00		83,200.00	83,200.00	-
Workers Compensation	23-215-2	98,120.00	112,170.00		112,170.00	104,062.00	8,108.00
Employee Group Health	23-220-2	470,300.00	549,500.00		551,400.00	479,726.00	71,674.00
Health Benefit Waiver	23-221-2	34,000.00	29,000.00		29,000.00	29,000.00	-
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	1,969,521.00	1,939,593.00		1,924,593.00	1,895,292.00	29,301.00
Other Expenses	25-240-2	157,200.00	143,000.00		143,000.00	126,781.00	16,219.00
Office of Emergency Management							
Other Expenses	25-252-2	6,000.00	6,000.00		6,000.00	2,295.00	3,705.00
Contribution to First Aid Organization	25-260-2	30,450.00	28,950.00		28,950.00	28,950.00	-

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Fire Department							
Other Expenses	25-265-2	43,275.00	43,275.00		43,275.00	41,673.00	1,602.00
Fire Hydrant Services	25-265-2	99,000.00	99,000.00		99,000.00	90,150.00	8,850.00
Municipal Prosecutor							
Salaries and Wages	25-275-1	6,752.00	6,752.00		6,752.00	6,002.00	750.00
PUBLIC WORKS FUNCTIONS							
Streets and Roads Maintenance							
Salaries and Wages	26-290-1	563,400.00	532,689.00		532,689.00	531,758.00	931.00
Other Expenses	26-290-2	47,450.00	28,650.00		31,650.00	29,724.00	1,926.00
Shade Tree Commission							
Other Expenses	26-300-2	22,500.00	22,500.00		22,500.00	22,500.00	-
Solid Waste Collection							
Salaries and Wages	26-305-1	750.00	750.00		750.00	750.00	-
Sanitation - Contractual	26-305-2	500,000.00	497,000.00		497,000.00	478,527.00	18,473.00
Public Buildings and Grounds							
Other Expenses	26-310-2	42,200.00	31,300.00		38,300.00	36,566.00	1,734.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (Continued)							
Vehicle Maintenance							
Salaries and Wages	26-315-1	34,000.00	33,000.00		34,500.00	33,407.00	1,093.00
Other Expenses	26-315-2	88,800.00	67,350.00		65,050.00	60,981.00	4,069.00
Fire Prevention							
Salaries and Wages	25-265-1	6,353.00	6,353.00		6,753.00	6,659.00	94.00
Other Expenses	25-265-2	500.00	500.00		500.00	325.00	175.00
HEALTH AND HUMAN SERVICES FUNCTIONS							
Board of Health							
Salaries and Wages	27-330-1	1,000.00	1,500.00		1,500.00	639.00	861.00
Contractual	27-330-2	16,395.00	24,547.00		24,547.00	18,873.00	5,674.00
Environmental Comm. (NJSA 40:56D-1 et seq.)							
Other Expenses	27-335-2	1,400.00	2,750.00		2,750.00	1,026.00	1,724.00
Occupational Safety & Health Act (P.L. 1983, C. 516)							
Other Expenses	27-330-2	26,195.00	9,845.00		10,845.00	10,473.00	372.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS							
Maintenance of Parks							
Other Expenses	28-375-2	3,000.00	3,800.00		3,800.00	1,933.00	1,867.00
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events							
Other Expenses	30-420-2	3,000.00	2,500.00		2,500.00	1,533.00	967.00
American Disabilities Act	30-421-2						-
MUNICIPAL COURT							
Salaries and Wages	43-490-1	25,500.00	25,500.00		24,500.00	19,734.00	4,766.00
Other Expenses	43-490-2	1,975.00	5,575.00		6,575.00	5,485.00	1,090.00
							-
Public Defender (P.L. 1997, C. 256)							
Other Expenses	43-495-2	4,400.00					-
Salary Negotiations and Costs	30-425-1	40,000.00					

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Uniform Construction Code Enforcement Functions							
Salaries and Wages	22-195-1	56,116.00	64,587.00		64,287.00	60,192.00	4,095.00
Other Expenses	22-195-2	1,500.00	1,100.00		1,100.00	815.00	285.00
Other Code Enforcement Functions							
Plumbing Sub-Code Officials							
Salaries and Wages	22-200-1	6,000.00	6,000.00		6,300.00	6,035.00	265.00
Other Expenses	22-200-2						-
Fire Protection Sub-Code Official							
Salaries and Wages	22-200-1	6,570.00	6,570.00		6,170.00	6,164.00	6.00
Electrical Sub-Code Official							
Salaries and Wages	22-200-1	15,000.00	15,000.00		15,000.00	15,000.00	-

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES	31-XXX	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Electricity	31-430-2	34,500.00	65,000.00		36,000.00	33,050.00	2,950.00
Street Lighting	31-435-2	110,000.00	72,000.00		101,000.00	98,924.00	2,076.00
Telephone	31-440-2	60,700.00	55,600.00		62,600.00	60,161.00	2,439.00
Water	31-445-2	3,500.00	6,000.00		6,000.00	3,181.00	2,819.00
Gas (Natural or Propane)	31-446-2	23,500.00	22,500.00		23,500.00	20,815.00	2,685.00
Telecommunications Costs	31-450-2	1,000.00	1,000.00		1,000.00		1,000.00
Sewerage Processing and Disposal - Salaries & Wages	31-455-1	1,500.00	1,500.00		1,500.00	1,500.00	-
Other Expenses	31-455-2	3,000.00	500.00		500.00		500.00
Gasoline	31-460-2	67,200.00	73,500.00		73,500.00	58,309.00	15,191.00
Landfill Solid Waste Disposal		3,000.00					-
Total Operations (Item 8(A) within "CAPS")	34-199	5,330,666.00	5,187,741.00	-	5,190,441.00	4,888,784.00	301,657.00
B. Contingent	35-470		5,000.00	xxxxxx	5,000.00	4,165.00	835.00
Total Operations including Contingent - Within "CAPS"	34-201	5,330,666.00	5,192,741.00	-	5,195,441.00	4,892,949.00	302,492.00
Detail:							
Salaries & Wages	34-201-1	2,951,801.00	2,857,029.00	-	2,842,529.00	2,795,682.00	46,847.00
Other Expenses(Including Contingent)	34-201-2	2,378,865.00	2,335,712.00	43,000.00	2,352,912.00	2,097,267.00	255,645.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
Overexpenditure of Appropriation Reserves	46-880		49,280.00	xxxxxx	49,280	49,280	xxxxxx
Overexpenditure of Appropriations	46-880		1,931.00	xxxxxx	1,931.00	1,931.00	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Social Security System (O.A.S.I)	36-472	132,000.00	140,282.00		136,782.00	121,012.00	15,770.00
Consolidated Police & Fireman's Pension Fund	36-474						
Police & Fireman's Retirement System of NJ	36-475	439,833.00	455,344.00		455,344.00	455,344.00	
Public Employees Retirement System	36-471	125,195.00	134,379.00		134,379.00	134,378.00	1.00
Interest on Delinquent 2012 Appropriation							
Police & Fireman's Retirement System of NJ	36-475		4,228.00		4,228.00	4,228.00	
Public Employees Retirement System of NJ	36-471		1,338.00		1,338.00	1,338.00	-
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	697,028.00	786,782.00	-	783,282.00	767,511.00	15,771.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	6,027,694.00	5,979,523.00	-	5,978,723.00	5,660,460.00	318,263.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
EDUCATION FUNCTIONS							
Maintenance of Free Public Library	29-390-2	469,658.00	457,878.00		457,878.00	413,084.00	44,794.00
UTILITY EXPENSES AND BULK PURCHASES							
Sewerage Processing and Disposal							
Bergen County Utilities Authority-O&M	31-455-2	291,655.00	293,226.00		293,226.00	293,192.00	34.00
Bergen County Utilities Authority-Debt Service	31-455-2	132,345.00	134,174.00		134,174.00	134,174.00	-
Borough of Cresskill	31-455-2	20,000.00	20,000.00		20,000.00		20,000.00
Recycling Tax	32-465-2	8,500.00	10,300.00		10,300.00		10,300.00
PUBLIC SAFETY							
Length of Service Awards Program (LOSAP)	25-265-2	70,000.00	68,000.00		68,000.00		68,000.00
PUBLIC WORKS							
NJPDES Stormwater Permit							
Street Division - Other Expenses	26-510-2	2,000.00	1,200.00		2,000.00	1,292.00	708.00
NJPDES Landfill Discharge							
Landfill Division - Other Expenses	32-511-2	200.00	200.00		200.00	30.00	170.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Employee Group Health	23-220-2						-
							-
Total Other Operations Excluded From "CAPS"	34-300	994,358.00	984,978.00	-	985,778.00	841,772.00	144,006.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
(A) Operations - Excluded from "CAPS"	FCOA	For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303						

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	450,000.00	435,000.00		435,000.00	435,000.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	109,583.00	220,102.00		220,102.00	220,102.00	xxxxx
Interest on Bonds	45-930	106,692.00	44,038.00		44,038.00	44,037.00	xxxxx
Interest on Notes	45-935	32,178.00	42,672.00		42,672.00	42,672.00	xxxxx
Green Trust Loan Program:	xxxxx		xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Loan Repayments for Principal and Interest	45-940	4,103.00	4,204.00		4,204.00	4,103.00	xxxxx
Bergen County Improvement Authority							xxxxx
Loan Repayments for Principal and Interest	45-942						xxxxx
							xxxxx
Capital Lease Obligations Approved Prior to 7/1/2007							xxxxx
Principal	45-941						xxxxx
Interest	45-941						xxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxx
Principal	45-941						xxxxx
Interest	45-941						xxxxx
							xxxxx
Total Municipal Debt Service Excluded from "CAPS"	45-999	702,556.00	746,016.00	-	746,016.00	745,914.00	xxxxx

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations	46-870		45,000.00	XXXXX	45,000.00	45,000.00	XXXXX
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875			XXXXX			XXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871			XXXXX			XXXXX
				XXXXX			XXXXX
Deffered Charges to Future Taxation - Unfunded				XXXXX			XXXXX
Ord. No. 860	43-876	51,613.00		XXXXX			XXXXX
				XXXXX			XXXXX
				XXXXX			XXXXX
				XXXXX			XXXXX
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	51,613.00	45,000.00	XXXXX	45,000.00	45,000.00	XXXXX
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXX			XXXXX
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXX			XXXXX
				XXXXX			XXXXX
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXX			XXXXX
				XXXXX			XXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,816,763.00	1,846,305.00	-	1,847,105.00	1,687,901.00	159,102.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	1,816,763.00	1,846,305.00	-	1,847,105.00	1,687,901.00	159,102.00
(L) Subtotal General Appropriations {Items (H-1) and (C	34-400	7,844,457.00	7,825,828.00	-	7,825,828.00	7,348,361.00	477,365.00
(M) Reserve for Uncollected Taxes	50-899	475,000.00	458,590.00		458,590.00	458,590.00	xxxxx
9. Total General Appropriations	34-499	8,319,457.00	8,284,418.00	-	8,284,418.00	7,806,951.00	477,365.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		FCOA	Appropriated			Expended 2013		
			For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
H-1)	Total General Appropriations for Municipal	XXXXXX						
	Purposes within "CAPS"	34-299	6,027,694.00	5,979,523.00	-	5,978,723.00	5,660,460.00	318,263.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	994,358.00	984,978.00	-	985,778.00	841,772.00	144,006.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by revenues	40-999	13,021.00	15,096.00	-	15,096.00	-	15,096.00
	Total Operations - Excluded from "CAPS"	34-305	1,007,379.00	1,000,074.00	-	1,000,874.00	841,772.00	159,102.00
(C)	Capital Improvements	44-999	55,215.00	55,215.00	-	55,215.00	55,215.00	-
(D)	Municipal Debt Service	45-999	702,556.00	746,016.00	-	746,016.00	745,914.00	xxxxx
(E)	Deferred Charges Excluded from "CAPS"	46-999	51,613.00	45,000.00	xxxxx	45,000.00	45,000.00	-
(F)	Judgements	37-480	-	-		-	-	
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-	xxxxx	-	-	xxxxx
(K)	Local District School Purposes	29-410	-	-		-	-	
(N)	Transferred to Board of Education	29-405	-	-	xxxxx	-	-	xxxxx
(M)	Reserve for Uncollected Taxes	50-899	475,000.00	458,590.00	xxxxx	458,590.00	458,590.00	xxxxx
	Total General Appropriations	34-499	8,319,457.00	8,284,418.00	-	8,284,418.00	7,806,951.00	477,365.00

**BOROUGH OF DEMAREST
2014 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2013
		2014		2013		
Assessment Cash	53-101					
Deficit (_____ Utility Budget)	53-885					
Total _____ Utility Assessment Revenues	53-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2013 Paid or Charged
		2014		2013		
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2013 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act Board of Recreation Commission ; Uniform Fire Safety Act Prevention; Developer's Escrow Deposits; Peace Sites; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - 911 Memorial Fund; Outside Employment of Off-Duty Municipal Police; Demarest Day Donations; Affordable Housing Trust, and Parking Offenses Adjudication Act are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS			
Cash and Investments	1110100	1,955,481	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200	32,139	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	360,539	00
Tax Title Liens Receivable	1110400		
Property Acquired By Tax Title Lien Liquidation	1110500	67,444	00
Other Receivables	1110600	30	00
Deferred Charges Required to be in 2014 Budget	1110700	0	00
Deferred Charges Required to be in budgets Subsequent to 2014	1110800	0	00
Total Assets	1110900	2,415,633	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,294,361	00
Reserve for Receivables	2110200	428,013	00
Surplus	2110300	693,259	00
Total Liabilities, Reserves and Surplus		2,415,633	00

School Tax Levy Unpaid	2220110	None	
Less: School Tax Deferred	2220200	None	
*Balance Included in Above "Cash Liabilities"	2220300	None	

		YEAR 2013		YEAR 2012	
Surplus Balance, January 1st	2310100	418,884	00	629,546	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2012 98.71%, 2011 98.31%)	2310200	29,299,721	00	28,176,908	00
Delinquent Taxes	2310300	450,973	00	236,738	00
Other Revenues and Additions to Income	2310400	1,206,013	00	1,219,628	00
Total Funds	2310500	31,375,591	00	30,262,820	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	7,825,726	00	7,718,883	00
School Taxes (Including Local and Regional)	2310700	19,408,537	00	19,162,568	00
County Taxes (Including Added Tax Amounts)	2310800	3,213,924	00	2,985,219	00
Special District Taxes	2310900	63,165	00	38	00
Other Expenditures and Deductions From Income	2311000	170,980	00	24,157	00
Total Expenditures and Tax Requirements	2311100	30,682,332	00	29,890,865	00
Less: Expenditures to be Raised by Future Taxes	2311200		00	46,931	00
Total Adjusted Expenditures and Tax Requirements	2311300	30,682,332	00	29,843,934	00
Surplus Balance, December 31st	2311400	693,259	00	418,886	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	693,259	00
Current Surplus Anticipated in 2014 Budget	2311600	189,900	00
Surplus Balance Remaining	2311700	503,359	00

2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

This is a presentation of the Capital Improvement Budget/Program that is required to be included in the 2014 Official Budget of the Borough of Demarest in accordance with the Local Financial Board regulations NJAC 5:30-4.

The selection of those items included was based on need and/or desirability of improvements and the continuous ongoing program to keep existing facilities maintenance and existing equipment on a realistic replacement schedule.

The Improvement Budget/Program has been given much thought and analysis to provide balance between and desirability with due consideration to financial constraints.

<u>Year</u>	<u>Total Improvements</u>
2014	\$ 775,000.00
2015	-
2016	-
	<u>\$ 775,000.00</u>

CAPITAL BUDGET (Current Year Action)
2014

Local Unit BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Acquisition of Fire Engine		595,000.00			29,750.00			565,250.00	
Acquisition of Ambulance		125,000.00			6,250.00			118,750.00	
Acquisiton of Ambulance Corp. Equip		25,000.00			1,250.00			23,750.00	
Improvement to Municipal Facilities		30,000.00			1,500.00			28,500.00	
TOTALS - ALL PROJECTS		775,000.00	0.00	0.00	38,750.00	0.00	0.00	736,250.00	0.00

3 YEAR CAPITAL PROGRAM · 2014-2016
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF DEMAREST

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2014	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Acquisition of Fire Engine	595,000.00			29,750.00			565,250.00			
Acquisition of Ambulance	125,000.00			6,250.00			118,750.00			
Acquisition of Ambulance Corp. Equip	25,000.00			1,250.00			23,750.00			
Improvement to Municipal Facilities	30,000.00			1,500.00			28,500.00			
TOTALS - ALL PROJECTS	775,000.00	0.00	0.00	38,750.00	0.00	0.00	736,250.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2014

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Demarest, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,451,588 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 63,342 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 469,658 (Item 5 Below) Minimum Library Levy

RECORDED VOTE							
(Insert last name)	Ayes	((Nays	((Abstained
		((((
		((((Absent
		((((

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	189,900
Miscellaneous Revenues Anticipated	13-099	\$	848,311
Receipts from Delinquent Taxes	15-499	\$	360,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
	07-190	\$	6,451,588
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
	07-192	\$	469,658
Total Revenues			
	13-299	\$	8,319,457

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	xxxxxxx	xxxxxxxxxx
Within "CAPS"	xxxxxxx	xxxxxxxxxx
(a&b) Operations Including Contingent	34-201	\$ 5,330,666
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 697,028
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,007,379
(c) Capital Improvements	44-999	\$ 55,215
(d) Municipal Debt Service	45-999	\$ 702,556
(e) Deferred Charges - Municipal	46-999	\$ 51,613
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 475,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 8,319,457

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 28th day of April, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 28th day of April, 2014, _____, Clerk

MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated				Expended 2013			
		2014	2013				For 2014		For 2013		Paid or Charged		Reserved	
Amount To Be Raised By Taxation	54-190	63,342	62,637	63,165	Development of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					Salaries & Wages	54-385-1								
Interest Income	54-113				Other Expenses	54-385-2								
					Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Reserve Funds:					Salaries & Wages	54-375-1								
					Other Expenses	54-375-2								
Public & Private Revenues:					Historic Preservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					Salaries & Wages	54-176-1								
					Other Expenses	54-176-2								
Total Trust Fund Revenues:	54-299	63,342	62,637	63,165	Acquisition of Lands for Re- creation and Conservation	54-915-2								
Summary of Program					Acquisition of Farmland	54-916-2								
Year Referendum Passed/Implemented:				2001	Down Payments on Improvements	54-902-2								
Rate Assessed:				\$ up to .010	Debt Service:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Total Tax Collected to date				\$	Payment of Bond Principal	54-920-2							XXXXXX	XX
Total Expended to date				\$	Payment of Bond Anticipation Notes and Capital Notes	54-925-2							XXXXXX	XX
Total Acreage Preserved to date					Interest on Bonds	54-930-2							XXXXXX	XX
					Interest on Notes	54-935-2							XXXXXX	XX
Recreation land preserved in 2014:				-0-	Reserve for Future Use	54-950-2	63,342		62,637				62,637	
Farmland preserved in 2014:				-0-	Total Trust Fund Appropriations:	54-499	63,342		62,637		-		62,637	

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Demarest

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [X] and certify below.

Date

Clerk of the Governing Body